



The
PUNJAB PROVINCIAL CO-OPERATIVE BANK LTD.
Head Office, Bank Square, Shahrah-e-Quaid-e-Azam, Lahore.
Telephones: 042-99211432-36.Fax: 99211442 & 0423-7232236.
Email Address: Operations@ppcbl.com.pk
OPERATIONS DIVISION

Annexure I

INDEMNITY (From Customers)

The Manager
Punjab Provincial Cooperative Bank Ltd

Date

Dear Sir,

SUB: APPLICATION FOR ON-LINE ARRANGEMENT FOR CASH TRANSACTIONS

I/We understand that PPCBL (the "**Bank**") offers to its account holders cash deposit/withdrawal facility through any of its branches in Pakistan (the "**Facility**")

I/We request you to provide the facility to me/us with respect to my/our account No _____ (the "**Account**") maintained with your branch.

I/We hereby agree that the following terms and conditions shall apply to the Facility:

1. The Facility will be available to me/us provided at all times an average minimum monthly balance (presently Rs 10,000/-) (the "**Minimum Balance**") is maintained in the Account. If on the date of cash deposit/withdrawal under the Facility the Minimum Balance is not maintained in the Account, the Bank shall charge a transaction fee (presently Rs 300/-) per transaction and the Bank is hereby authorized to recover the same by debiting the Account.
2. If the amount deposited/withdrawn under the facility is less than the prescribed amount (presently Rs 10,000/-) the Bank shall charge a transaction fee (presently Rs 300/-) for each withdrawal/deposit and the Bank is hereby authorized to recover the same by debiting the Account.
3. In respect of withdrawal under the Facility at a branch of the Bank other than the branch where the account is maintained, the following procedure will be applicable.
 - i. Upon receipt of the cheque, the branch to which the cheque is presented will electronically debit the customer's account subject to availability of sufficient funds in the Account, Payment of the cheque will be made to the bearer of the cheque by the branch to which the cheque is presented only if the cheque appears to be in order and the branch where the account is maintained authorises the payment of the cheque.
 - ii. The amount of the cheque paid along with transaction charges, if any will be debited to the Account.
 - iii. Payment made to the bearer of the cheque shall be fully binding on me/us and shall not be questioned or disputed for any reason whatsoever.

4. Cash deposited under the Facility, at any of PPCBL branch, shall be credited to my/our Account through the system.
5. The Bank may at any time at us sole discretion and without assigning any reason and without any prior notice to me/us withdraw or discontinue the Facility.
6. The Bank or any of its branches shall not in any manner be responsible for any loss or damages caused to me/us or any third party for any reason whatsoever including any delay or non-performance or breakdown in the communication system.
7. I/We agree to indemnify the Bank for any loss, damage, claim, action, costs and expenses however arising out of or in relation to the Facility.
8. The Bank shall have the right to modify, alter and amend the terms and conditions of the Facility and/ or increase the transaction fees at any time at its sole discretion without any advance notice to me/us.

I/We agree that the above terms and conditions shall be fully binding on me/us.

(Signature of the Account Holder)

(Title of the Account)

(Account Number)

Approved By